

Protect Against Future Storms!



The Housing Mitigation Fund offers interest-free funding to help homeowners safeguard their property and help reduce damage when future disasters occur.

Two Mitigation Pathways



HAZARD REDUCTION AND PREVENTION

Up to \$100,000



RECONSTRUCTION

Up to \$500,000

Am I Eligible?

Properties in the counties highlighted below are eligible.



Scan the QR code or visit our website for a full list of eligibility requirements.



<https://nj.gov/dca/ddrm/programs/ida/hmf.shtml>

Questions?

If you still have questions, send us an email.

 DRM.HMF@dca.nj.gov

Apply Today



Housing Mitigation Fund

0% interest funding for mitigation





Pathway 1 Hazard Reduction and Prevention

Up to **\$100,000** for homeowners to help reduce the risk of damage from future disaster.

Examples of Eligible Repairs

- ▶ **\$30,000** Roof replacement
- ▶ **\$35,000** Exterior drainage solutions
- ▶ **\$25,000** Exterior grading solutions
- ▶ **\$25,000** Retaining wall solutions
- ▶ **\$25,000** Basement drainage solutions
- ▶ **\$20,000** High-efficiency HVAC replacement



Pathway 1 Requirements

- Homeowners must be low or moderate income.
- Applicants must own and live in the property.
- Single-family homes, townhouses, modular homes, & manufactured homes are eligible.
- All contractors must be licensed in the State of NJ to perform the program scope of work.
- All program funded work must be completed within a year

Repayment Requirements

While the applicant owns the home, there is no repayment requirement and interest will not accrue. At the time that ownership of the property is transferred, program funds must be repaid.



Pathway 2 Reconstruction

Up to **\$500,000** per high-risk property for homeowners or developers to build resilient homes.

The program will provide a fixed amount of funding based on the number of bedrooms. It may also cover the cost of demolition and site improvements.

Requirements

- ✓ The applicant must have site control.
- ✓ Builders must sell the home to a buyer that is considered Low-to-Moderate income.
- ✓ New construction must be complete within three years.